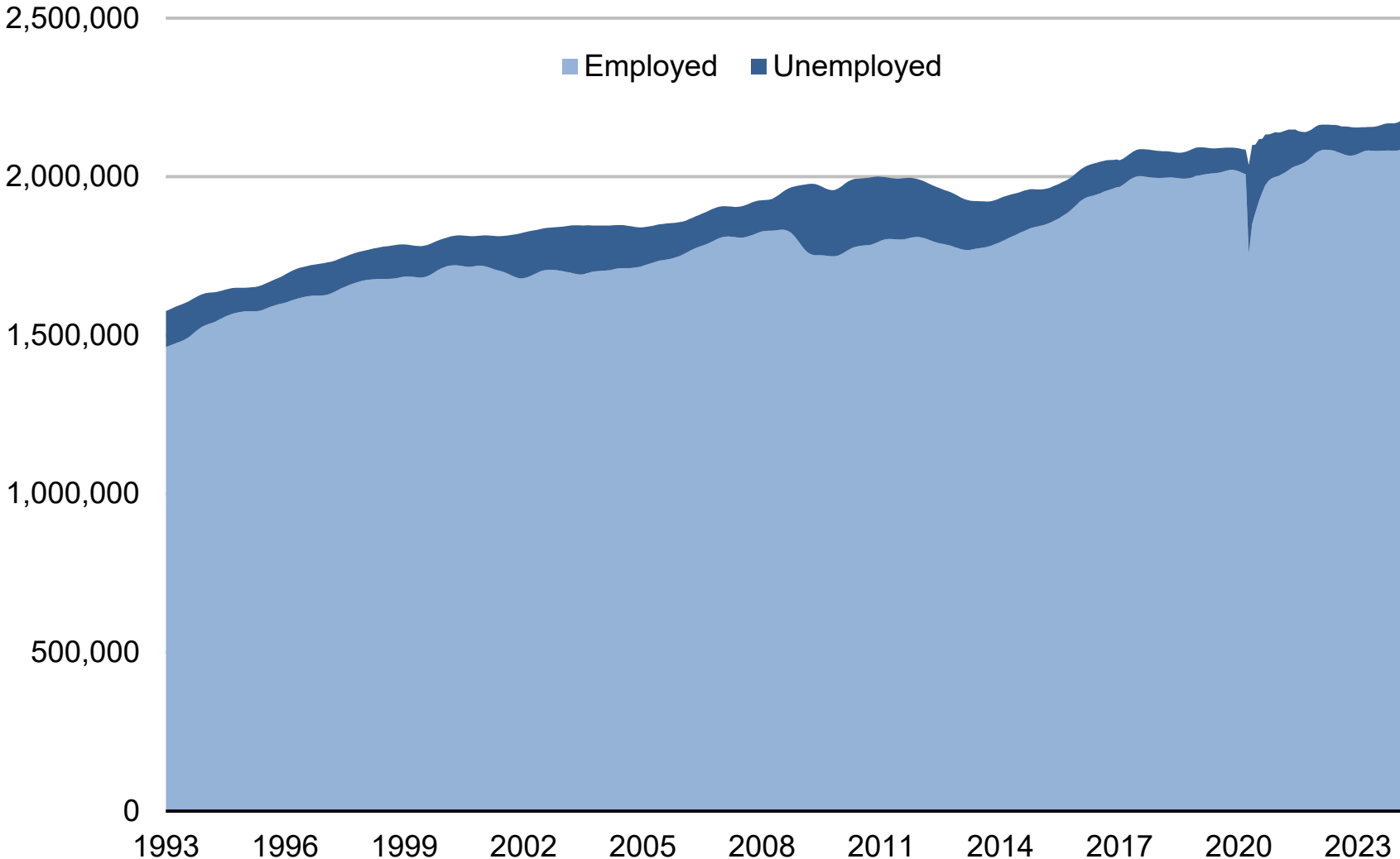


OREGON'S LABOR FORCE GROWTH SLOWS

JUNE 12, 2024

OREGON'S LABOR FORCE

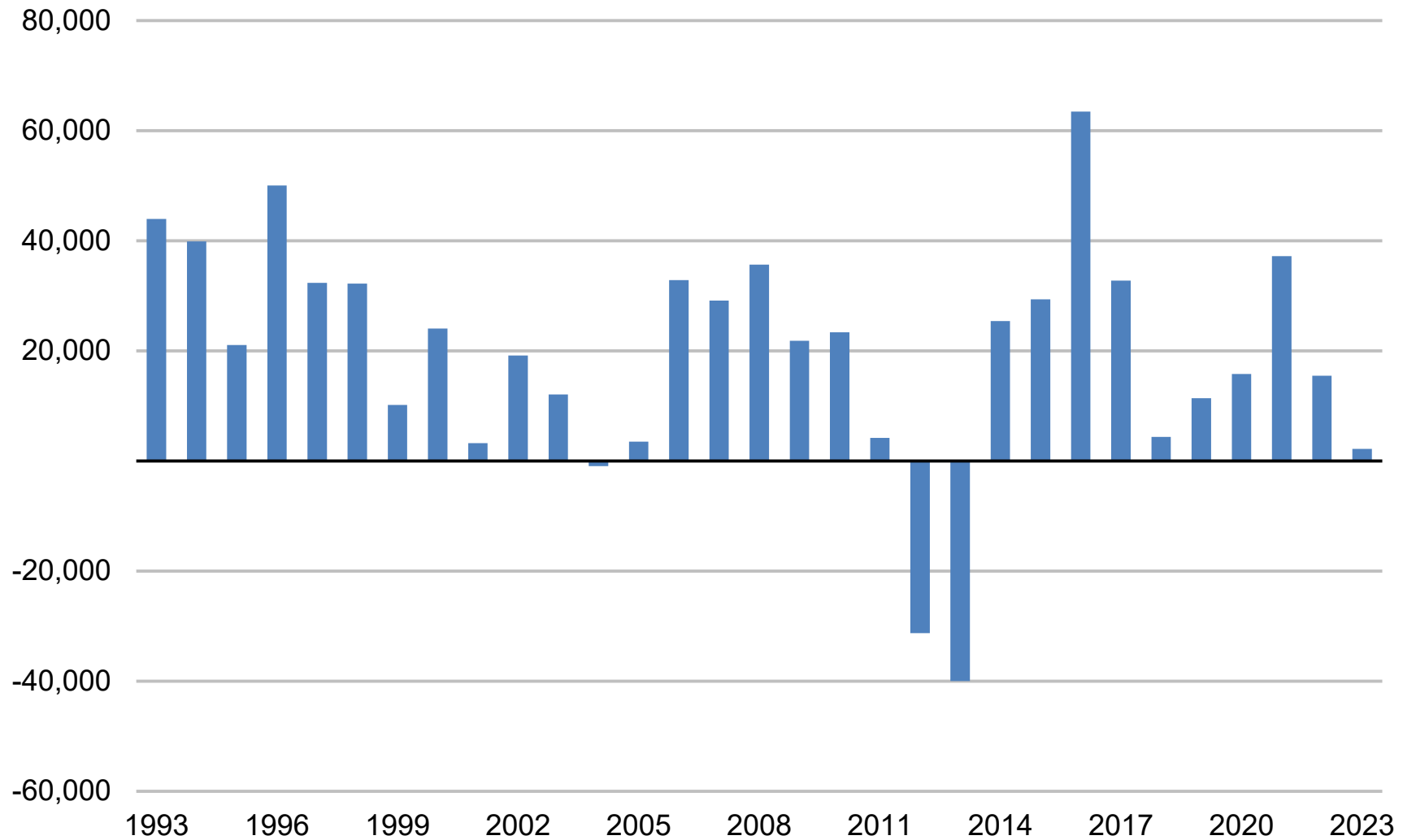
Oregon's Employed and Unemployed Make Up the Labor Force



Source: Oregon Employment Department, Local Area Unemployment Statistics

SLOWER LABOR FORCE GROWTH

Annual Labor Force Change in Oregon, 1993 - 2023



Source: Oregon Employment Department, Local Area Unemployment Statistics

THE LABOR FORCE KEEPS GETTING OLDER

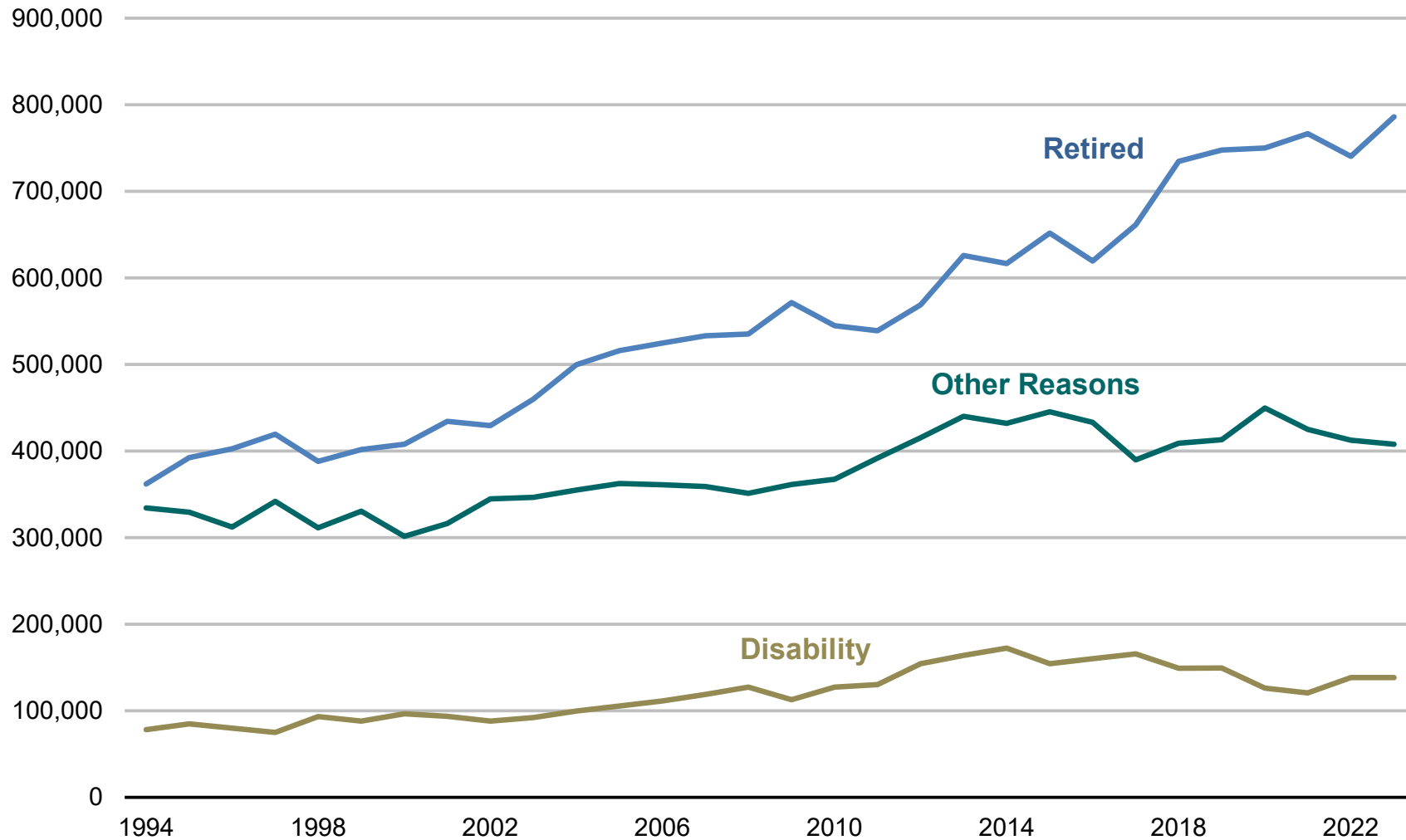
Oregon Labor Force by Age, 1993 and 2023

	1993		2023	
	Labor Force	Share	Labor Force	Share
16 to 19 years	79,000	5.0%	90,000	4.2%
20 to 24 years	155,000	9.7%	191,000	8.9%
25 to 34 years	372,000	23.3%	479,000	22.4%
35 to 44 years	494,000	31.0%	506,000	23.6%
45 to 54 years	321,000	20.1%	448,000	20.9%
55 to 64 years	134,000	8.4%	275,000	12.9%
65 years and over	40,000	2.5%	151,000	7.1%
Prime Age 25-54	1,187,000	74.4%	1,433,000	67.0%

Source: Oregon Employment Department, Local Area Unemployment Statistics

MORE RETIREES NOT IN THE LABOR FORCE

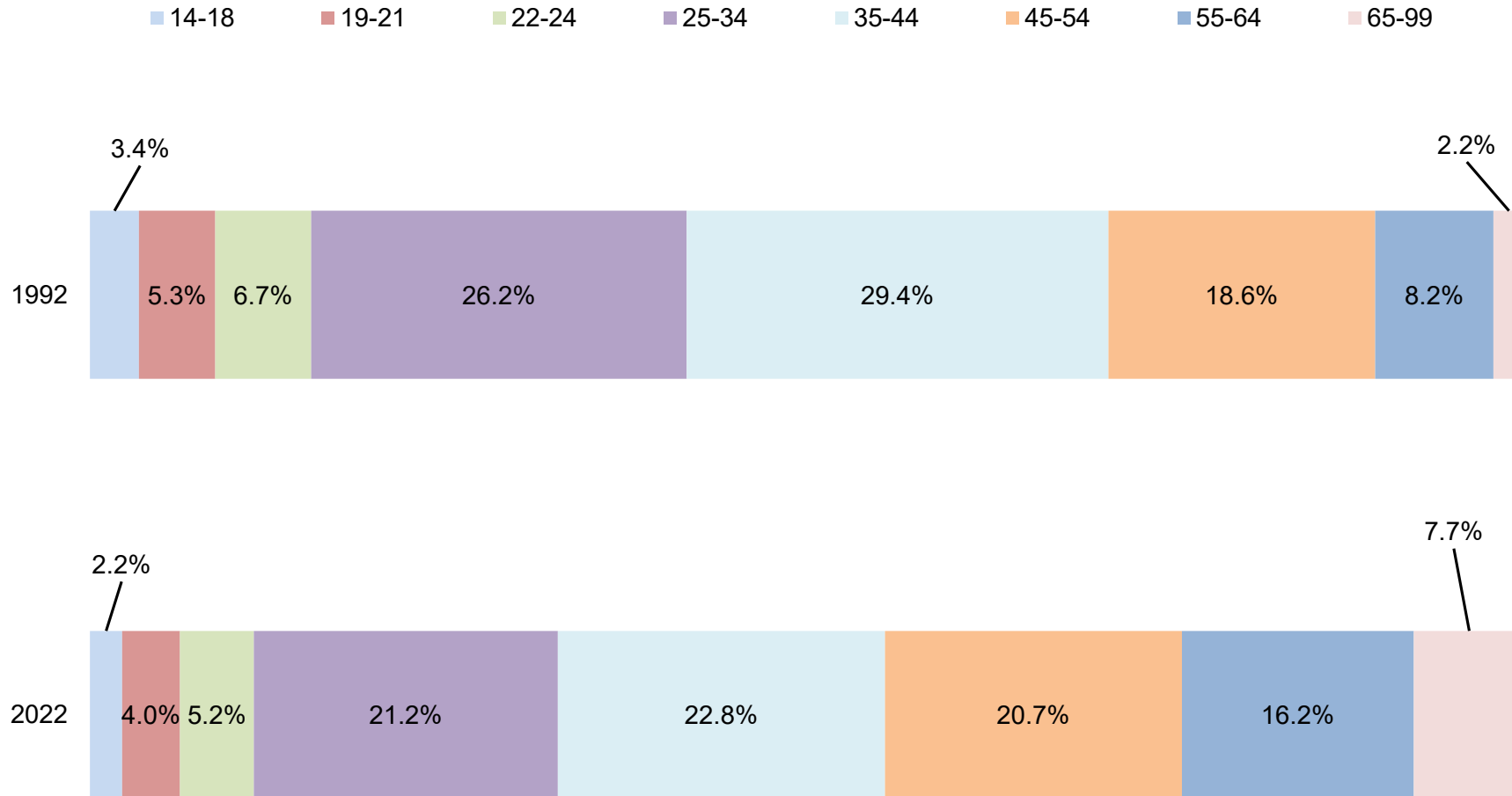
Reasons Oregonians Ages 16+ are Not in Labor Force Annual Average, 1994-2023



Source: Oregon Employment Department, Local Area Unemployment Statistics

AN AGING WORKFORCE

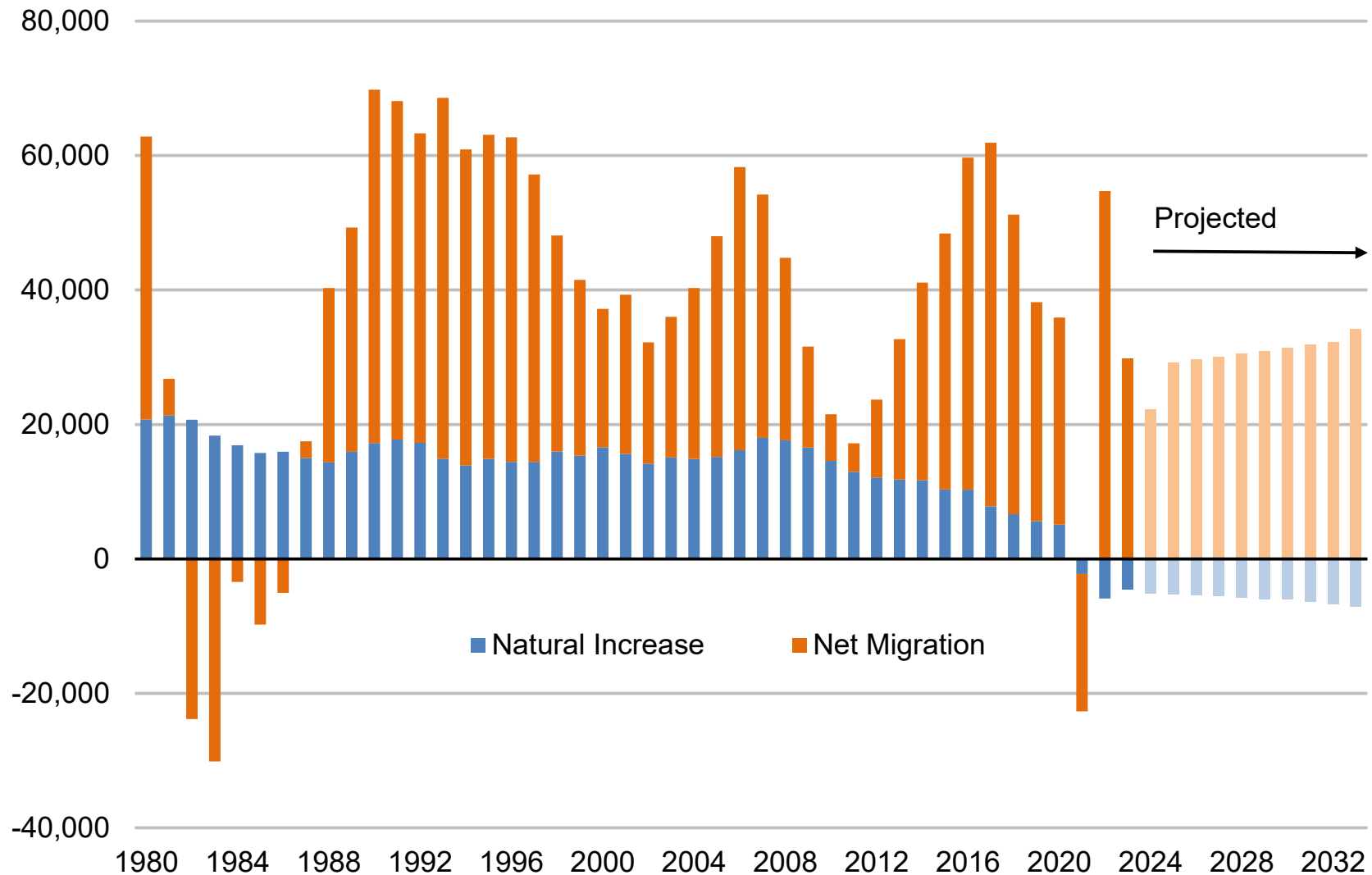
Oregon Workers by Age Category, 1992 and 2022



Source: Oregon Employment Department and U.S. Census Bureau, Quarterly Workforce Indicators

SLOW TO NO RECENT NET IN-MIGRATION

Oregon's Population Components of Change



Source: Oregon Employment Department, Oregon Office of Economic Analysis

CHANGING LABOR MARKET TRENDS AND FUTURE GROWTH

- Slower labor force gains affect workers, employers, and Oregon's labor market in varying ways.
 - Workers have greater leverage in a labor market with ongoing, low unemployment rates, relatively large numbers of job openings, and slow labor force growth.
 - Employers, on the other hand, may experience greater difficulty finding enough workers to fill job openings.
- Even with these efforts, if slower labor force growth persists in the future, Oregon's labor market could experience slower job gains than historical norms.

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FOR MORE INFORMATION ABOUT JOB VACANCIES IN OREGON, VISIT THE JOB VACANCY SURVEY BOX ON THE [PUBLICATIONS](#) PAGE AT QUALITYINFO.ORG

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